



Bormla Local Council

**Annual Budget
For
Financial Year
2017**

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Overview and Summary



Mayor



Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2016	FORECAST Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	487,000	476,648	497,562	10,562	20,914
Income raised from Bye-Laws (2)	14,200	9,672	11,500	(2,700)	1,828
Income raised from LES (3)	-	6,006	5,000	5,000	(1,006)
Investment Income (4)	250	464	500	250	36
Other Income (5)	4,600	19,497	16,300	11,700	(3,197)
TOTAL	506,050	512,287	530,862	24,812	18,575

Expenditure

Personal Emoluments (6)	121,300	122,347	127,856	6,556	5,508
Operations and Maintenance (7)	280,610	272,555	275,996	(4,614)	3,441
Administration (8)	40,525	29,404	31,646	(8,879)	2,241
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	-	49,343	52,360	52,360	3,017
TOTAL	442,435	473,649	487,857	45,422	14,208

Surplus / Deficit

63,615	38,638	43,005	(20,610)	4,367
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	-	344,059	326,699	326,699	(17,360)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	-	374,090	372,987	372,987	(1,103)
Cash and Cash Equivalents (13)	-	176,832	140,000	140,000	(36,832)
Total Current Assets	-	550,922	512,987	512,987	(37,935)
Current Liabilities (14)					
Payables	-	397,587	370,000	370,000	(27,587)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	-	397,587	370,000	370,000	(27,587)
Net Current Assets	-	153,335	142,987	142,987	(10,348)
Non-current liabilities (15)	-	117,799	100,000	100,000	(17,799)
Net Assets	-	379,595	369,686	369,686	(9,909)
Reserves					
Retained Funds	-	-	43,005	43,005	43,005

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2016 €	FORECAST as at 31 Dec 2016 €	BUDGET as at 31 Dec 2017 €
Current Assets	-	550,922	512,987
Current Liabilities	-	397,587	370,000
Total Long Term Liabilities	-	117,799	100,000
Commitments approved by Ministry	-	-	-
	-	35,536	42,987
Government Allocation	487,000	476,648	497,562
FSI	0.00%	7.46%	8.64%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2017	2017	2017	2017	
	€	€	€	€	
Cash Inflows					
Government cash inflows	129,391	115,640	165,640	115,641	526,312
Cash flows from Bye-Laws & L.N fees	2,875	2,875	2,875	2,875	11,500
Local Enforcement cash flows	1,250	1,250	1,250	1,250	5,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	500	500
	-	-	-	500	500
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	4,075	4,075	4,075	4,075	16,300
TOTAL Inflows	137,591	123,840	173,840	124,341	559,612
Cash Outflows					
Personal Emoluments	31,964	31,964	31,964	31,964	127,856
Operations & Maintenance	68,999	68,999	68,999	68,999	275,996
Administration	7,615	18,800	7,615	7,615	41,645
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	34,000	34,000
Improvements	-	-	-	-	-
Special programmes	55,000	-	-	-	55,000
Motor Vehicles	-	24,850	-	-	24,850
	55,000	24,850	-	34,000	113,850
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	163,578	144,613	108,578	142,578	559,347
SURPLUS / (DEFICIT)	(25,988)	(20,773)	65,262	(18,237)	265
Brought forward (Bank /Cash Bal.)	161,250	135,262	114,490	179,752	161,250
Carry forward	135,262	114,490	179,752	161,515	161,515

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2016	ACTUAL Jan-Sept 2016	FORECAST Oct-Dec 2016	TOTAL Jan-Dec 2016	BUDGET Jan-Dec 2017	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

442,000	331,800	110,600	442,400	462,562	20,562	20,162
-	-	-	-	10,000	10,000	10,000
45,000	1,301	32,947	34,248	25,000	(20,000)	(9,248)
487,000	333,101	143,547	476,648	497,562	10,562	20,914

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

-	-	-	-	-	-	-
14,200	7,972	1,700	9,672	11,500	(2,700)	1,828
14,200	7,972	1,700	9,672	11,500	(2,700)	1,828

3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

-	3,812	1,050	4,862	5,000	5,000	138
-	911	233	1,144	-	-	(1,144)
-	4,723	1,283	6,006	5,000	5,000	(1,006)

4 Investment Income

0091-0095 Bank interest

0096-0099 Income received from Government Securities

250	264	200	464	500	250	36
-	-	-	-	-	-	-
-	-	-	-	-	-	-
250	264	200	464	500	250	36

5 General Income

0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

-	-	-	-	-	-	-
500	550	-	550	-	(500)	(550)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,100	15,257	3,600	18,857	16,000	11,900	(2,857)
-	60	30	90	300	300	210
-	-	-	-	-	-	-
4,600	15,867	3,630	19,497	16,300	11,700	(3,197)

Total

506,050	361,927	150,360	512,287	530,862	24,812	18,575
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

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Personal Emoluments

1100 Mayor's Allowance	10,700	8,132	2,711	10,843	10,866	166	23
1200 Employees' Salaries & Wages	83,000	62,744	20,805	83,549	86,686	3,686	3,137
1300 Bonuses	8,000	1,523	6,699	8,222	8,336	336	114
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	7,800	5,475	1,720	7,195	8,669	869	1,474
1600 Allowances	8,800	4,229	4,400	8,629	8,800	-	171
1700 Overtime	3,000	2,932	977	3,909	4,500	1,500	591
	121,300	85,035	37,312	122,347	127,856	6,556	5,508

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Operations and Maintenance

2100-2149 Public Utilities	5,150	3,640	1,393	5,033	5,500	350	467
2200-2259 Public Materials & Supplies	7,650	2,292	1,016	3,308	4,000	(3,650)	692
2300-2399 Repairs & Upkeep	39,300	4,905	1,916	6,821	12,000	(27,300)	5,179
2400-2449 Rent	2,500	146	558	704	800	(1,700)	96
3010 Street Lighting	10,000	2,972	5,000	7,972	8,500	(1,500)	528
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	2,000	2,440	813	3,253	4,400	2,400	1,147
3035 Bank Charges	210	135	43	178	200	(10)	22
3036 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	110,200	91,009	30,336	121,345	124,296	14,096	2,951
3042 Bulky Refuse Collection	13,500	10,486	3,495	13,981	14,000	500	19
3043 Bins on wheels	-	1,830	610	2,440	2,600	2,600	160
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	29,700	21,161	7,054	28,215	35,000	5,300	6,785
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	2,200	3,502	1,000	4,502	4,000	1,800	(502)
3055 Cleaning of Council Premises	5,200	3,665	-	3,665	-	(5,200)	(3,665)
3060 Cleaning & Maintenance of Parks & Gardens	34,500	14,970	-	14,970	5,000	(29,500)	(9,970)
3061 Cleaning & Maintenance of Soft Areas	-	27,796	8,194	35,990	34,500	34,500	(1,490)
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	-	1,164	388	1,552	-	-	(1,552)
3380-3389 Community	18,500	5,512	13,000	18,512	18,000	(500)	(512)
3600-3694 Local Enforcement Expenses	-	84	28	112	200	200	88
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	3,000	3,000	3,000
	280,610	197,709	74,845	272,555	275,996	(4,614)	3,441

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2016	2016	2016	2016	2017	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 **Administration & Other Expenditure**

2150-2199 Office Utilities	-	1,763	541	2,304	2,500	2,500	196
2260-2299 Office Materials & Supplies	-	1,248	137	1,385	1,500	1,500	115
2450-2499 Office Rent	-	1,528	-	1,528	1,528	1,528	(0)
2500-2599 National & International Memberships	500	668	176	844	1,000	500	156
2600-2699 Office Services	2,830	2,234	739	2,973	3,000	170	27
2700-2799 Transport	1,450	1,284	2,067	3,351	4,618	3,168	1,267
2800-2899 Travel	5,000	2,661	-	2,661	4,000	(1,000)	1,339
2900-2999 Information Services	10,445	2,809	1,691	4,500	4,000	(6,445)	(500)
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	17,000	4,864	1,954	6,818	5,000	(12,000)	(1,818)
3200-3299 Training	1,000	250	-	250	500	(500)	250
3345 Office Hospitality	-	-	-	-	1,000	1,000	1,000
3400-3499 Incidental Expenses	2,300	2,093	698	2,791	3,000	700	209
	-	-	-	-	-	-	-
	40,525	21,402	8,003	29,404	31,646	(8,879)	2,241

9 **Finance Costs**

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 **Other Expenditure**

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	1,000	1,000	1,000
8000-8099 Depreciation	-	37,343	12,000	49,343	51,360	2,017
	-	37,343	12,000	49,343	52,360	3,017

Total

442,435	341,489	132,160	473,649	487,857	45,422	14,208
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Detailed Estimates of Statement Of Affairs

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
2016	2016	2016	2016	2017		
€	€	€	€	€	€	€

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income
Deferred Expenditure

-	34,278	(7,500)	26,778	18,000	18,000	(8,778)
-	326,313	(46)	326,267	325,000	325,000	(1,267)
-	-	-	-	-	-	-
-	2,104	8,000	10,104	10,000	10,000	(104)
-	11,196	(255)	10,941	19,987	19,987	9,046
-	373,891	199	374,090	372,987	372,987	(1,103)

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

-	156,832	20,000	176,832	140,000	140,000	(36,832)
-	156,832	20,000	176,832	140,000	140,000	(36,832)

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings
Provision for LES Doubtful Debts

-	76,569	(25,000)	51,569	30,000	30,000	(21,569)
-	17,505	2,500	20,005	15,000	15,000	(5,005)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	326,313	(300)	326,013	325,000	325,000	(1,013)
-	420,387	(22,800)	397,587	370,000	370,000	(27,587)

15 Non Current Liabilities

4200 Long Term Borrowings
Deferred Income

-	-	-	-	-	-	-
-	111,049	6,750	117,799	100,000	100,000	(17,799)
-	111,049	6,750	117,799	100,000	100,000	(17,799)

16 Depreciation of Property, Plant and Equipment

Asset	%	of depreciation	Cost	2017	Construction	Furniture & Fittings	New Street Signs	Urban Improvements	Trees	Office Equipment	Computer Equipment	Plant & Machinery	Motor Vehicles	Total
					10%	7,5%	100%	10 - 100%	0%	20%	25%	20%	20%	
					€	€	€	€	€	€	€	€	€	€
As at 01 January				2017	798,600	52,407	21,693	210,483	13,609	32,682	(45)	15,186	33,119	1,177,734
Additions					89,000	-	-	-	-	-	-	-	24,850	113,850
Disposals					-	-	-	-	-	-	-	-	-	-
As at 31 December				2017	887,600	52,407	21,693	210,483	13,609	32,682	(45)	15,186	57,969	1,291,584
Grants/ other reimbursements														
As at 01 January				2017	-	-	-	-	-	-	-	-	-	-
Additions					55,000	-	-	-	-	-	-	-	24,850	79,850
As at 31 December				2017	55,000	-	-	-	-	-	-	-	24,850	79,850
Accumulated Depreciation														
As at 01 January				2017	556,916	34,379	21,693	181,799	-	22,009	1,847	6,548	8,484	833,675
Charge for the year					33,068	1,352	-	3,180	-	2,135	-	1,728	9,897	51,360
Released on disposal					-	-	-	-	-	-	-	-	-	-
As at 31 December				2017	589,984	35,731	21,693	184,979	-	24,144	1,847	8,276	18,381	885,035
Budgeted NBV 31 Dec 2016														
Budgeted NBV 31 Dec 2016					0	0	0	0	0	0	0	0	0	-
Forecasted NBV 1 Jan 2017				2017	241,684	18,028	-	28,684	13,609	10,673	(1,892)	8,638	24,635	344,059
Budgeted NBV 31 Dec 2017				2017	242,616	16,676	-	25,504	13,609	8,538	(1,892)	6,910	14,738	326,699